

Master Management Group has been entrusted to create a new shopping and service concept for Stara Papiernia in Konstancin – Jeziorna.

Master Management Group is to increase the size of its portfolio by taking on responsibility for the lease of the new retail and service space in Stara Papiernia that is to be created through the extension. Big changes await the center, which is to be enriched with new brands. The center's range of food and services will also be significantly broadened and the mall will become even more integrated with the local community.

The extension will create a further 5,100 sqm GLA and will be carried out with the same high standard of architecture and materials as in the rest of the building. Stara Papiernia is in the very heart of Konstancin – Jeziorny and has a rich history. The old walls of the Królewska Fabryka Papieru paper factory from the 19th century were renovated and converted to create unique retail center that opened in November 2002.

“The Stara Papiernia mall is a strong and well respected brand, which combines history with seventeen years of business operations. While keeping with the highest standards of architecture and using the highest quality materials we plan to broaden and supplement the range of goods offered to shoppers from Konstancin and the surrounding area. The extension is intended to improve the building as a mixed-use center, as well as to better integrate it with the local community and to improve the range of goods and services on offer for shoppers,” claims the manager of Stara Papiernia.

‘We are very glad that we can play a part in the extension and renovation of Stara Papiernia because it is an exceptional retail centre and a unique space. As an owner and developer with a portfolio of ten different formats of retail and service centers, we know very well that the selection of the right tenant mix is key. Drawing on our experience we will make every effort to implement the retail concept created by us at Master Management Group in this unique setting that is Stara Papiernia as well as to meet the needs of shoppers,’ explains Anna Polak, the leasing director at Master Management Group.

Stara Papiernia is a modern shopping centre located within the historic, former industrial complex of the 18th century Royal Paper Factory in Konstancin-Jeziorna just outside Warsaw. It is the only retail and service centre that is specifically designed for the needs and requirements of the inhabitants of Konstancin and nearby towns, including, among others, Piaseczno, Nadarzyn and Góra Kalwaria. The Stara Papiernia shopping centre has today 4,500 sqm GLA and comprises two multi-functional buildings with unique interiors and décor. It also has a shopping street layout characteristic of small towns and offering a rich range of retail and services, as well as a central square where cultural events, concerts and shows are held. Stara Papiernia also features a summer

garden with a children's play area, as well as excellent cuisine in the form of the Vincent summer café, the Bułka przez Bibułę open air breakfast restaurant, and the Pomodoro pizzeria and restaurant. The range of brands includes such sophisticated, high quality and well-known, popular brands as: Rossmann, Organic Farma Zdrowia, Biedronka, Kuchnie Świata, Batida, Inglot, Egurrola Dance Studio and dr Irena Eris. The centre has received many awards, including in Poland the prestigious Modernisation of the Year for 2002 in the public buildings category, and in 2003 it was awarded an EU Prize for Cultural Heritage at the Europa Nostra awards.

Master Management Group (MMG) is an investor, developer, leasing agent and manager of retail and office properties across Poland. The company, which has more than twelve years of experience in this market, has a team of experts who have worked for international development, consultancy and property management companies as well as investment funds. Thanks to this, MMG has successfully developed a portfolio of projects, both independently and in cooperation with leading developers and investors. Master Management is a private company offering boutique services at the highest level. On the Polish market the company has partnered with the largest global funds and other institutions investing in real estate. To date, MMG has cooperated with such partners as the Marcol Group, Europa Capital and (in a joint venture) with Blackstone. Currently MMG manages 100,000 sqm of retail space, including such shopping centres as Brama Mazur in Ełk, Galeria Niwa in Oświęcim and the MMG Centers in Poznań, Szczecin, Lubin, Kutno, Ciechanów, Piekary Śląskie and Józefosław. More information about the company can be found at: www.mmgm.pl

For further questions please contact:

Karolina Żelazek – Majcher
PR & Marketing Manager
k.zelazek@mmgm.pl
+48 667 601 306