

MEDIA RELEASE

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MMG IS SURGING – THE COMPANY HAS ACQUIRED A PORTFOLIO OF SEVEN CENTERS AND NOW MANAGES 100,000 SQ. M OF GLA

The company has taken ownership of 7 centers, which until now it had under management. Master Management Group's current portfolio consists of 9 formats and the total retail space the company manages equals 100,000 sq. m. Rebranding of the centers is currently underway.

Master Management Group has taken ownership of centers located in Kutno, Ciechanów, Piekary Śląskie, Józefosław, Lubin, Poznań and Szczecin. The company also manages Brama Mazur in Elk and Galeria Niwa in Oświęcim, which together with the acquired centers account for a total of approximately 100,000 m sq. of GLA. In addition, Master Management Group is working on its latest retail concept – Forest Park Outlet in Łomna near Warsaw. This will be the first outlet village in Poland, outstanding for its unique Western designed village-style architecture in harmony with the surroundings. MMG has 3 projects in Zawiercie, Kołobrzeg and Legionowo underway and is also developing a multi-functional complex in Łódź – Piotrkowska 155.

"Following the successful acquisition of centers we have hitherto managed, it is time to rebrand and expand our portfolio further – we plan to build four more centers, and one of them, Forest Park Outlet on the outskirts, is a completely new retail concept in Poland," says Paul Kusmierz, CEO of MMG. – "For years, we have been pursuing a long-term strategy of adding value and active management of shopping venues, mainly in smaller cities. Taking ownership of the portfolio of centers is another step in that strategy. They have tremendous potential and many opportunities for growth, and thus profitability" – added Paul Kusmierz.

According to MMG, it is a great time to invest in commercial projects. The Polish economy is growing, wages and consumption are rising.

– "Poles love shopping centers" – says Paul Kusmierz. – "They have become not only a place for quick and convenient shopping but also a place of meeting people, relaxing, a way to spend time with family or friends. If, in addition, they are located where people can interact with nature and enjoy the outdoors, as we plan for Forest Park Outlet, they are a great investment" – he concludes.

Master Management Group (MMG) is an investor, developer, leasing agent and asset manager of retail and office property located throughout Poland. The company has over a decade of experience in the market and a team of experts who worked for international development, consulting and property management companies, as well as investment funds. As a result, MMG successfully implements independent projects and cooperates with leading developers and investors.

The company has been a local partner for the world's largest institutional funds and property investment organizations. On behalf of these global leaders MMG sources local retail property investments and provides ongoing support for the full

scope of asset and property management services from acquisition to exit .MMG has cooperated with such partners as: Blackstone, Marcol Group and Europa Capital.

Currently MMG manages more than 100,000 sq. m of retail space including: Brama Mazur in Ełk, Galeria Niwa in Oświęcim as well as shopping centers in Kutno, Ciechanow, Piekary Śląskie, Józefosław, Lubin, Poznań and Szczecin. The company is also the investor and developer of a multifunctional office and retail complex which will be located at Piotrkowska 155 street in the centre of Łódź, as well as shopping centers in Kołobrzeg, Legionowo and Zawiercie, and Forest Park Outlet in Łomna.

For more information on the company visit: www.mmgm.pl

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