

Master Management Group has obtained an environmental decision for the construction of a shopping center in Kołobrzeg

MMG Centers Kołobrzeg, Master Management Group's new retail project, has obtained an environmental decision. This will be the first modern shopping center in Kołobrzeg, offering 13.200 sq. m of retail space. A friendly, well-designed concept with scores of shops and services and a four-screen cinema is a fitting response to the growing demand from Kołobrzeg residents and numerous tourists who visit in the summer months.

The Master Management Group project in Kołobrzeg has obtained a legally binding environmental decision based on the Environmental Report. The developer is currently finalizing administrative procedures to obtain a construction permit.

- The environmental decision brings us another step closer to the start of construction and is further proof that our retail concepts are spot-on and constitute a response to growing demand from consumers. The locations we are focusing on are consistent with MMG's long-term strategy. We not only manage but also develop attractive and profitable shopping centers. Kołobrzeg is Poland's third most popular tourist destination while demand for the retail experience among local residents continues to grow, as evidenced by an increase in housing stock. Presently this is a key factor in the development of the town – explains Michał Masztakowski, Development Director at Master Management Group.

MMG's retail project in Kołobrzeg is situated in a key location, close to the S6 road and national road no. 11. Customers will have easy access by car – along Chrobrego street from the town center, while those arriving from the region can take Krzywoustego street.

Tenants are keen on retail and service premises in the project in Kołobrzeg, so Master Management Group has been very active in the leasing process. – *We are offering growth opportunities to tenants who do not yet have a presence in the town and want to bring in more brands to compliment the selection already available in Kołobrzeg. MMG Centers Kołobrzeg will be a compact shopping center with lots of retail and service outlets including popular sports brands and a food court with popular fast food restaurants. We want to offer our customers convenience so we have designed a clear layout and parking for 370 vehicles. 50 stores will be located over the ground floor and there will be a play area for kids and a section devoted to leisure - said Anna Polak, Head of Leasing at Master Management Group. – We are also bringing its first multi-screen cinema to Kołobrzeg - Planet Cinema – she added.*

The company behind the project and architectural concept of MMG Centers Kołobrzeg is NMS Architekci from Poznań, which has been on the market since 2007. The company has wide ranging experience with retail projects including Galeria Pestka in Poznań, Galeria Victoria in Wałbrzych and Magnolia Park in Wrocław.

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Master Management Group (MMG) is an investor, developer, leasing agent and asset manager of retail and office property located throughout Poland. The company has over 10 years of experience on the market and a team of experts who have worked for international development, consulting and property management companies, as well as investment funds. As a result, MMG successfully implements independent projects and cooperates with leading developers and investors. Master Management is a private company offering boutique services at the highest level. Prestigious awards confirm high quality of our services and prove that the MMG team has extensive experience in various fields.

The company has been a local partner for the world's largest institutional funds and property investment organizations. On behalf of global leaders, MMG sources local retail property investments and provides ongoing support in a wide scope of asset and property management services after acquisition through to exit. In the past, MMG has collaborated with such partners as: Blackstone, Marcol Group and Europa Capital.

Currently, MMG manages 100,000 sq. m of retail space including: Brama Mazur in Elk, Galeria Niwa in Oświęcim and centers in: Poznań, Szczecin, Lubin, Kutno, Ciechanów, Piekary Śląskie and Józefosław (MMG Centers*). Additionally, the company is also an investor and developer of commercial space in the multifunctional office and retail complex, which will be located at Piotrkowska 155 Street in the new Public Transport Hub in Łódź city centre, as well as three shopping centers in Kołobrzeg, Legionowo and Zawiercie. The latest project in the MMG portfolio is Forest Park Outlet, representing a unique retail opportunity with 18 600,000 sq. m of retail space. The project promises to bring new quality to Warsaw retail scene and will be located 22 km from the city center.

For more information please go to: www.mmgm.pl