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H&M extends lease agreements with MMG centers

H&M, one of the most popular clothing brands in the world, extended its cooperation with Brama Mazur in Ełk and with MMG Centers Kutno for the next few years. Both centers are dominating among the retail and entertainment facilities in their locations, managed by Master Management Group.

- 'The extension of the lease agreement with H&M proves that Brama Mazur in Ełk and MMG Centers Kutno are attractive locations for top brands in Poland. It should be noted that H&M stores are the only stores with clothing and accessories of this brand within the reach of our facilities. We are all the more pleased that the customers of our centres will have access to global trends and good quality clothing at the best price'. - says Anita Petrus, Senior Leasing Manager at Master Management Group. 'Chain clothing stores of popular brands are the most popular among consumers. As many as 65% of Poles admit that they buy clothes and accessories most often there (based on the report, Fashion Market in Poland, 2018, KPMG). This means that popular and favourite chain brands build an attractive fashion offer of the shopping centre and rank them as an important and popular shopping destination,' explains Anita Petrus.

The area of H&M stores is 1525 sq.m. in MMG Centers Kutno and 1664 sq.m. on two floors in Brama Mazur. The Swedish chain's offer in both locations includes women's, men's, youth and children's clothing as well as cosmetics and fashionable accessories. The brand adheres to the idea of sustainable development and creates a friendly working environment.

Brama Mazur in Ełk with a total retail area of 17,000 sq. m and parking for 500 vehicles, is one of the regions' most popular shopping destinations and the only one in Ełk. The largest stores include EURO RTV AGD, an electronics and white goods retailer, LPP brands: CROPP, HOUSE, MOHITO, RESERVED and Sinsay. Other popular Polish and international brands in Brama Mazur include H&M, 4F, CARRY, CCC, JYSK and others. The center also offers leisure and entertainment opportunities including a four screen Planet Cinema, the first in the region, a Calypso Fitness Club, as well as restaurants and coffee shops.

MMG Centers Kutno was acquired by Master Management Group together with a portfolio of 6 other retail formats in September 2017. The facility is a regional shopping centre with an area of 16,100 sqm. Tenants include Polish and foreign retail chains and shops of local entrepreneurs. The centre offers 490 above-ground parking spaces. As part of its involvement in activities with the city, MMG Centers Kutno participates in the Rose Festival, the Festival of European Projects and is a sponsor of the Festival of Jeremi Przybora's Songs in Kutno Station.

Master Management Group (MMG) is an investor, developer, leasing agent and asset manager of retail and office property located throughout Poland. MMG has over 12 years of experience in the market and a team of experts who have worked for international development, consulting and property management companies, as well as investment funds. As a result, MMG successfully implements independent projects and cooperates with leading developers and investors. In the past, MMG has collaborated with Marcol Group, Europa Capital and as a joint venture partner with Blackstone. Currently, MMG manages 100 000 sq m of retail space including: Brama Mazur in Elk, Galeria Niwa in Oświęcim and centers in: Poznań, Szczecin, Lubin, Kutno, Ciechanów, Piekary Śląskie and Józefosław (MMG Centers). MMG is also an investor and developer of commercial space in a multifunctional office and retail complex, located at Piotrkowska 155 Street in the new Public Transport Hub in Łódź city center, and an investor and developer in three shopping centers in Kołobrzeg, Legionowo and Zawiercie. For more information on the company visit: www.mmgm.pl

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