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MMG entered 2023 with occupancy levels reaching nearly 99% in Poland

Master Management Group entered 2023 with occupancy levels reaching nearly 99 percent across the entire portfolio of retail facilities in Poland. The centers were visited by a total of more than 12 million customers in 2022, with new brands debuting in the shopping arcades in the regions. Successes were also recorded in the office area, managed by MMG.

'In the past year, we focused our attention on strengthening the quality of the portfolio of brands present in the facilities managed by Master Management Group. Consistent work on the development of the portfolio resulted in a steadily growing number of clients and increasing turnover. The first year after the series of lockdowns caused by the pandemic was also an opportunity to thoroughly analyze the operation of all the centers, including under new circumstances as difficult as war and inflation," says Paul Kuśmierz, CEO of Master Management Group.

One of the leading events for customers of the centers in MMG's portfolio turned out to be the debut of Douglas perfumery in the local markets of Kutno, Elk and Oswiecim. The popular brand was very enthusiastically received by the locals, gaining crowds of visitors. The perfumeries debuted on a total area of 500 sq. m. In Ciechanów, Elk and Kutno, modern stores of the Polish brand Ochnik, with leather goods and clothing, were opened, occupying a total retail area of more than 460 m². Galeria Różana in Kutno will also gain a KFC restaurant, which, under an agreement signed late last year, will be built adjacent to the main entrance of the facility. The two-story establishment will be 300 sqm. Lease agreements for LPP group stores have also been extended and expanded in the popular center.

'Efficient management of Master Management Group's diversified portfolio of facilities, bringing together a diverse range of retail formats - from traditional malls to hybrids to small neighborhood centers and retail parks - builds their value and competitive advantage in each location. Concentrating a full range of services in one place allows us to clearly set goals for each center and consistently achieve them, drawing on the experience and knowledge of our managers and business partners,' says Remigiusz Królikowski, Board Advisor at Master Management Group.

'We are trusted in business by large chain brands, as the experience of the past year clearly shows, with contracts with Douglas, Ochnik, Half Price, LPP group or KFC. We are building a 100-percent quality tenant portfolio, well tailored to each location, according to the expectations of customers and the potential of a given location. This allows our tenants to generate satisfactory turnover, and customers to enjoy their shopping experience,' says Anna Polak, Head of Leasing at Master Management Group.



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A number of facilities, such as Galeria Różana in Kutno, MMG Center in Ciechanów and Jozefoslaw, as well as retail parks in Piekary and Szczecin, among others, ended last year with 100 percent occupancy. Individual stores in the facilities, managed by Master Management Group, invested in modern interiors based on the latest sales concepts. The facades and arcades of the facilities themselves were also renovated. Marketing efforts invoked communication with local communities, and popular city events or even theater festivals were invited to the commercial spaces.

Hi Piotrkowska with new leases:

A successful 2022 also belongs to the modern Hi Piotrkowska office building in Lodz, managed by Master Management Group. It is a facility combining two 21,000 sqm office buildings, retail space occupying 5,000 sqm and a hotel, in the very center of the city. Contracts for a total of 6,000 m² were signed there last year.

Later this year, the office building's tenants will be joined by the world leader in lighting for professionals and consumers - Signify, which will occupy an area of 2,800 sqm.

The company is moving its European Settlement Center to the Hi Piotrkowska complex, where more than 200 people will work. This summer, in turn, the two floors of the city's tallest office building will be occupied by 550 employees of Sii, a leader in IT, engineering and BPO services in Poland, who will carry out projects for clients from all over the world from Lodz. They will occupy an area of 2,400 sqm.

Master Management Group (MMG) specializes in real estate management, development, redevelopment and acquisitions of high quality retail based properties located in key markets throughout Poland. It has been active on the market for 17 – years. MMG maintains in-house experts in property management, leasing, accounting and finance, information technology and offers investment and partnership opportunities. The company has acted as the local partner to some of the world's largest institutional funds and property investors. In the past, MMG has worked with such partners as Marcol, and Europa Capital, DRFG as well as in a joint venture with Blackstone. MMG has developed, acquired, managed and divested a portfolio of high quality retail properties of over 500,000 sqm GLA. Currently, MMG manages 135,000 sq m of retail and mixed – use space

More information available at: www.mmgm.pl

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